

SVKMS' NMIMS

ANIL SURENDRA MODI SCHOOL OF COMMERCE (ASM SOC)

Minutes of the Meeting held on 10th December 2022

Minutes of the meeting for the **Board of Studies** meeting held on 10th December 2022 at 10:30 a.m. at NMIMS Conference Room No. 2, 10th Floor, NMIMS University Building

Agenda:

- To Consider and Approve the Changes Made in the Courses and bring about Contemporary Topics across all the 3 UG programs - BBA, B.Com. (Hons.) and B.Sc. Finance
- To get the Approval for Change in the Nomenclature of a Few Courses in B.Sc. Finance and B.Com. (Hons.) Programs

Changes in Course Curriculum of all 3 Programs. (BBA, B.Com. (Hons.) And B.Sc. Finance)

Members present:

Ms. Sangita Kher, Chairperson, I/C Dean- ASM SOC
Mr. Sudhir Soni, Head of Audit, BSR & Co. LLP.
Mr. P. M. Nayak, Senior Academician; Partner, P. M. Nayak & Co.
Dr. Shaleen Srivastava, Senior Specialist - Data Engineering, L&T Infotech (LTI),
Dr. Sunny Oswal, Associate Dean, ASM SOC
Dr. Akshay Damani, Associate Dean, ASM SOC
Dr. Yogesh Funde, Program Chairperson, BBA, ASM SOC
Dr. Kushagra Goel, Program Chairperson, B.Sc. Finance, ASM SOC
Dr. Jayesh Manjrekar, Program Chairperson, B.Com. (Hons.), ASM SOC

Leave of absence granted:

Mr. Shalin Divatia, Joint Secretary, SVKM's NMIMS and Mentor - ASM SOC
Mr. Vijay Chandok, Managing Director, ICICI Securities
Mr. Abhijeet A. Biswas, Managing Director, 7i Capital
Dr. Mayank Joshipura, Professor (Finance) - SVKM's NMIMS SBM-Mumbai



The Board of Studies meeting in an offline mode was held for almost after 3 years. The Dean welcomed the Board members and briefed them about the changes that have been brought in various courses across all the 3 programs. She also recalled the changes that have been brought in the last 3 years. One major change was an internship for the first-year students at the end of the first year with an NGO to create social sensitivity among students. Batch 2021 - 22, had more than 1000 students who interned in various NGOs for a period of 3 weeks during the summer.

Dean brought out the proposed changes that have been made across all the 3 programs. The changes were minor and there are no structural changes. In all 24 courses where changes were proposed with the intention to incorporate contemporary issues. Out of 24 courses, 7 courses are common across all 3 programs and there were changes in the 7 courses of BBA, and 4 courses of B.Com. (Hons.) and 6 of B.Sc. Finance program. There were nomenclature changes in 3 programs, that were also put before the board for approval

Subsequently, Dr. Sunny Oswal explained the proposed changes along with the justification for the same.

Nomenclature change was proposed for the below mentioned courses:

1. For B. Sc. Finance – Semester IV :
Course name: Financial Reporting Standards and Analysis was proposed to be changed to Financial Reporting Standards and Analysis - I
2. For B. Sc. Finance – Semester VI :
Course name: GIPS and Financial Reporting was proposed to be changed to Financial Reporting Standards and Analysis - II
3. For BBA – Semester II :
Course name: Cost Accounting-I was proposed to be changed to Cost Accounting

Based on the feedback taken from different stakeholders, minor changes in courses in BBA, B. Com. (Hons.), and B. Sc. Finance were proposed to align the courses with the industry and market needs. Changes were proposed in the following courses: Investment Analysis and Portfolio Management, Technical Analysis (B.Sc. Finance) Quantitative Techniques-II, Essentials of IT and Advanced Excel (BBA and B. Com. (Hons.))



The proposed changes were approved by the Board members for 21 courses out of 24 courses after an elaborate discussion.

For the remaining 3 courses the following deliberations took place:

1. Mr. Sudhir Soni suggested to cover Financial Frauds in view of the increasing severity and cases in India and globally. He suggested to refer to the RBI book on such frauds in view of the increasing intensity and frequency of these frauds in the recent times.
2. Mr. Sudhir Soni further suggested to consider the inclusion of key aspects of Data privacy regulations in view of the increasing mishandling instances of personal data.
3. Prof. Nayak, suggested to incorporate Cross-cultural dynamics in business. It was highlighted that the same topics are already being covered in International Business and EXIM.
4. Dr. Shaleen Srivastava inquired whether case studies are used as a teaching pedagogy. He further asked if Financial Modelling was being taught. The same was confirmed in affirmation by the faculty.
5. Mr. Sudhir Soni asked whether Forensic audit and Valuation are being covered. He was informed Forensic audit was covered in FRSA-1 and that Valuation is covered in detail.
6. Mr. Sudhir Soni suggested introducing the students to the concepts of Sustainability reporting and disclosures & ESG. He was informed that ESG is being covered across multiple courses like Environment Management and Corporate Governance, Environmental Management & CSR.

Mr. Vijay Chandok, though he remained absent, he sent his approval for the syllabus change through email.

Mr. Abhijeet Biswas was also absent, he approved the syllabus but raised the query "Is Research methodology more geared towards Marketing Analytics?"

However, Research Methodology contents are prerequisites for Business Analytics and Marketing Analytics is an extension of Business Analytics with a focus on applications in marketing.

Dean thanked the members for their valuable input and suggestions to make the programs more robust and contemporary.

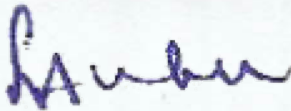


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The recommendation of the BOS members has been incorporated in the curriculum.

Suggestion	Action Taken
1. It was suggested by the members to cover Financial Frauds in view of the increasing severity and cases in India	The Concepts and cases relating to Financial Frauds are being incorporated in Banking and Insurance across all 3 programs in respective semesters. Reference: rbidocs.rbi.org.in/rdocs
2. It was suggested to consider the inclusion of key aspects of Data privacy regulations in view the increasing mishandling instances of personal data.	The General Data Protection Regulations are being introduced in: B. Com (Hons.) - Corporate and Information Technology Law BBA - Business Law B.Sc Finance - Corporate and Business Law Reference: GDPR regulation, data security, data import -export, Cyber security (https://gdpr-info.eu/)

The meeting ended with vote of thanks to chair.



Ms. Sangita Kher
Chairperson



**SVKM'S
NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES (NMIMS)
Anil Surendra Modi School of Commerce (ASMSOC)**

BOARD OF STUDIES MEETING

Day & Date: Saturday, 10th December 2022

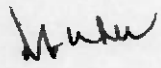
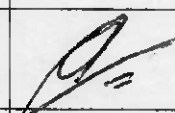
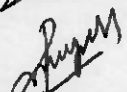

Time: 10:30 a.m.

Venue: NMIMS Conference Room No. 2, 10th Floor, NMIMS University Building

Agenda:

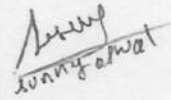
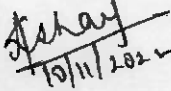
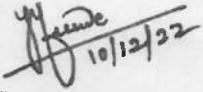
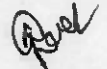
- **To Consider and Approve the Changes made in the Courses and Bring about the Contemporary Topics across all the 3 UG programs - BBA, B.Com (Hons.) & B.Sc. Finance.**
- **To get the Approval of Change in the Nomenclature of a Few Courses in B.Sc. Finance and B.Com. (Hons.) Programs**

Attendance Sheet

Sr. NO.	NAME	Signature
•	Ms. Sangita Kher Chairperson I/C Dean, ASMSOC	
•	Mr. Shalin Divatia Joint Secretary, SVKM's NMIMS and Mentor – ASMSOC	Absent
•	Mr. Vijay Chandok Managing Director, ICICI Securities	Absent
•	Mr. Sudhir Soni Head of Audit, BSR & Co. LLP.	
•	Mr. P. M. Nayak Senior Academician; Partner, P.M.Nayak & Co.	
•	Mr. Abhijeet A. Biswas Managing Director, 7i Capital	Absent
•	Dr. Shaleen Srivastava Senior Specialist – Data Engineering L&T Infotech (LTI), Mumbai	
•	Dr. Mayank Joshipura Professor (Finance) – SVKM's NMIMS SBM-Mumbai	Absent



contd.....2/-

•	Dr. Sunny Oswal Associate Dean, ASMSOC Assistant Professor, Marketing, ASM SOC	
•	Dr. Akshay Damani Associate Dean, ASMSOC Associate Professor, Finance & Accounting, ASMSOC	 10/11/2022
•	Dr. Yogesh Funde Program Chairperson, BBA, ASM SOC Assistant Professor, Marketing, ASM SOC	 10/12/22
•	Dr. Kushagra Goel Program Chairperson, B.Sc. Finance, ASM SOC Assistant Professor, Accounting & Finance ASMSOC	
•	Dr. Jayesh Manjrekar Program Chairperson, B.Com. (Hons.), ASM SOC Assistant Professor, Accounting & Finance ASMSOC	