

SVKMS' NMIMS ANIL SURENDARA MODI SCHOOL OF COMMERCE

Minutes of the Meeting held on 18th January, 2020

Minutes of the meeting for the Board of Studies meeting held on 18th January 2020 at 10:00 a.m. in M.D.P. room, 8th floor, Mithibai Bldg., NMIMS.

BOS Members

In Attendance:

Prof. Sangita Kher – Chairperson; I/C Dean, Anil Surendra Modi School of Commerce
Mr. Shalin Divatia – Joint Secretary, SVKM's NMIMS and Mentor – ASMSOC
Mr. Sudhir Soni-National Director and Partner, Assurance Services, SR Batliboi & Associates LLP
Mr. Abhijeet Biswas-Managing Director, 7i Advisors LLP
Dr. Mayank Joshipura – Professor (Finance) – SVKM's NMIMS SBM
Dr. Akshay Damani- Program Chairperson, B.Sc. Finance & B.Com. Hon., ASMSOC and Associate Professor, Finance & Accounting, ASMSOC
Mr. Jayesh Manjrekar – Assistant Professor, ASM SOC
Mr. Diwahar Nadar – Assistant Professor, ASM SOC
Dr. Sridarshan Koundinya – Associate Professor, Bengaluru Campus
Mr. Kunal Pasari – Assistant Professor, Dhule Campus
Mr. Dileep Menon – Assistant Professor, Hyderabad Campus

Leave of Absence:

Mr. Vijay Chandok – Executive Director, ICICI Bank
Ms. Ashu Suyash – Managing Director & Chief Executive Officer, CRISIL
Dr. Ramesh Bhat- Provost (Management Education) and Dean (SBM), NMIMS – Mumbai
Dr. Ranjan Chakravarty – Senior Professor – SVKM's NMIMS SBM

Agenda of the Meeting:

To revise B. Com. (Hons.) syllabus, effective from Academic Year 2020 – 21 for the Batch 2020 - 23.

Discussion held:

Prof. Sangita Kher, I/C Dean, ASM SOC briefed the changes made in the course structure and syllabus to the board members before the commencement of the meeting as some of the board members were not present when BBA and B.Sc. Finance syllabus were revised.

The BOS meeting was to deliberate on the minor revision, which were proposed in the B.Com. (Hons.) program.



Following changes in the course structure and syllabus of B.Com. (Hons.) program will be applicable for the batch who take admission in the academic year 2020 – 21.

Earlier course curriculum will continue for the next 2 years, till the batch which took admission to ASM SOC's B.Com. (Hons.) program in 2019 and will be graduating in 2022.

Dr. Akshay Damani - Program Chairperson, made the presentation before the board members. During the presentation board members actively participated and gave valuable suggestions.

Following are the proposed changes in the course structure:

In the existing course structure 1.6 Organisational Behaviour and HRM which was in semester I was shifted to semester V, it is now, 5.1 Organisational Behaviour and Human Resource Management. In its place, 2.2 Environmental Management and CSR has been brought in, which was in the semester II.

In place of 2.2 Environmental Management and CSR in semester II, Essentials of IT has been introduced. The course syllabus and content of Essentials of IT is same as BBA program, which was already approved by academic council. It was felt, through Essentials of IT, we can strengthen the excel working knowledge of the students, which was necessary for various courses which are taught in the later semesters.

In semester IV, the course of 4.5 Indian Economics will be termed as Indian Economy in Global Scenario, it is just a nomenclature change, course content remains the same. This change of nomenclature will be effective for semester IV, even in the academic year 2020 – 21.

In semester V, 5.6 Audit – I, was a 4 credit course, which is proposed to be replaced with Financial Reporting Standards and Audit – I and in semester VI, 6.5 Indian Accounting Standards and 6.6 Audit II which are 2 credit course each is proposed to be replaced by Financial Reporting Standards and Audit – II with 4 credits.

In the B.Com. (Hons.) program, from semester I to semester V, there were 5 Financial Accounting papers that is Financial Accounting I, Financial Accounting II, Financial Accounting III, Financial Accounting IV, Financial Accounting V. In the proposed change, there will be 4 courses on Financial Accounting from semester I to semester IV that is Financial Accounting I, Financial Accounting II, Financial Accounting III and Financial Accounting IV. It is proposed to consolidate and revise these 5 courses across 4 semesters. For the same, the 4 semesters syllabus were tabled before the board members for deliberation and approval.

Based on the feedback received from different stakeholders, minor changes in the courses in BBA, B. Com. (Hons.), and B. Sc. Finance programs were proposed to align the courses with the industry and market needs. Changes were proposed in the following courses:



Advanced Financial Management (BBA), Investment Analysis and Portfolio Management, Indian Economy in a Global Scenario and Microeconomics (BBA, B. Com. (Hons.)), and Technical Analysis (B.Sc. Finance)

The board members deliberated on various issues:

Mr. Shalin Divatia suggested that more assignments and projects to be considered in different courses across programs. Finance courses should include assignments with application on big data analytics.

Mr. P.M. Naik suggested, Introduction of LLP in Financial Accounting II, Basics of HR Accounting to be introduced in 5.1 Organisation Behavior and HRM. He suggested to add topics like Cost of Outsourcing, Recruitment Cost and Labour turnover. Increasing the scope of Artificial Intelligence in overall curriculum.

Mr. Abhijeet Biswas dwelled upon the objectives of the program and what options are normally available to the students, post their graduation.

Mr. Sudhir Soni suggested Amalgamation of firms to be removed from Financial Accounting II. Introduction of additional Module on Finance Analytics in 4.3 Financial Statement Analysis, Introduction of additional Module on Analytics in Auditing in 6.5 Financial Reporting Analysis and Audit-II, Reducing the emphasis on standards on auditing, Forensic auditing to be a separate module in auditing. He also suggested, to reconsider the module on Non Ind AS company final accounts.

Mr. Mayank Joshipura was of the opinion to relook at the nomenclature of Indian Economy in Global Scenario, he suggested to name the course as Globalisation and the Indian Economy and conducting workshops on Forensic Accounting and Auditing.

The suggestions of the board members have been incorporated and a final copy is presented before the academic council for approval.

The meeting ended with vote of thanks to chair.

Prof. Sangita Kher
Chairperson; I/C Dean, Anil Surendra Modi School of Commerce



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Anil Surendra Modi School of Commerce (ASMSOC)

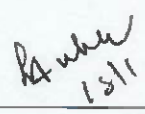
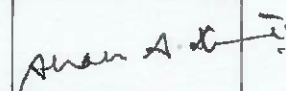
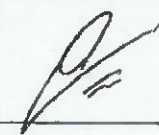
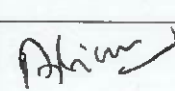
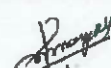
BOARD OF STUDIES MEETING

Day & Date: Saturday, January 18, 2020

Time: 10:00 a.m.

Venue: Mithibai Building, NMIMS, 8th Floor, MDP Room

Attendance

Sr. NO.	NAME	Signature
•	Mrs. Sangita Kher Chairperson- BOS I/C Dean , ASMSOC	
•	Mr. Shalin Divatia Joint Secretary, SVKM's NMIMS and Mentor – ASMSOC	
•	Mr. Vijay Chandok MD and CEO of ICICI Securities	AB
•	Mr. Sudhir Soni National Director & Partner, Assurance Services S. R. Batliboi & Co. LLP,	
•	Ms. Ashu Suyash Managing Director & Chief Executive Officer, CRISIL	AB
•	Mr. Abhijeet A. Biswas Managing Director, 7i Capital	
•	Dr. Ramesh Bhat Provost & Dean, SBM - Mumbai	AB
•	Mr. P. M. Nayak Professor for Vidyalankar, Welingkar Institute, BSE	

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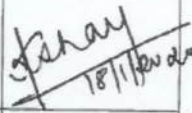

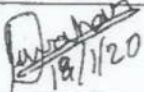
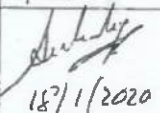
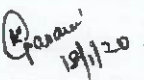

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SPECIAL INVITEES:

Sr. No.	NAME	Signature
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•	Dr. Mayank Joshipura Professor (Finance) – SVKM's NMIMS SBM-Mumbai	
•	Dr. Akshay Damani Program Chairperson, B.Sc. Finance & B.Com. Hon., ASMSOC Associate Professor, Finance & Accounting, ASMSOC	
•	Mr. Jayesh Manjrekar Assistant Professor, Finance & Accounting, ASMSOC	
•	Mr. Diwahaar Nadar Assistant Professor, Finance & Accounting, ASMSOC	
•	Dr. Sridarshan Koundinya Associate Professor, (General Management) Program Chairperson (BSc Finance and B.Com -Hons), NMIMS Bangalore	
•	Mr. Kunal Pasari Assistant Professor, Accounting & Finance), NMIMS Bangalore	
•	Prof. Dileep G Menon Assistant Professor (Finance), NMIMS Hyderabad	
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