

SVKMS' NMIMS ANIL SURENDARA MODI SCHOOL OF COMMERCE

Minutes of the Meeting held on 8th December, 2018

Minutes of the meeting for the Board of Studies meeting held on 8th December 2018 at 10:00 a.m. in M.D.P. room, 8th floor, Mithibai Bldg., NMIMS.

BOS Members

In Attendance:

Prof. Sangita Kher – Chairperson; I/C Dean, Anil Surendra Modi School of Commerce
Mr. Sudhir Soni-National Director and Partner, Assurance Services, SR Batliboi & Associates LLP
Mr. Abhijeet Biswas-Managing Director, 7i Advisors LLP
Dr. Ranjan Chakravarty – Senior Professor – SVKM's NMIMS SBM
Dr. Akshay Damani- Program Chairperson, B.Sc. (Finance) & B.Com. Hon., ASMSOC
Associate Professor, Finance & Accounting, ASMSOC
Dr. Sunny Oswal- Program Chairperson, BBA Program, ASMSOC
Assistant Professor, Marketing, ASMSOC
Dr. Boishampayan Chatterjee – Assistant Professor (Economics), ASMSOC
Mr. Nandip Vaidya - Program Chairperson, M.Sc. Finance, ASMSOC
Associate Professor, Finance & Accounting, ASMSOC

Leave of Absence:

Mr. Shalin Divatia – Joint Secretary, SVKM's NMIMS and Mentor – ASMSOC
Mr. Vijay Chandok – Executive Director, ICICI Bank
Ms. Ashu Suyash – Managing Director & Chief Executive Officer, CRISIL
Dr. Ramesh Bhat- Provost (Management Education) and Dean (SBM), NMIMS – Mumbai
Dr. Mayank Joshipura – Professor (Finance) – SVKM's NMIMS SBM

Agenda of the Meeting:

1. To consider the changes in the course structure and electives offered in Marketing and Finance domain of BBA program
2. To consider introduction of new courses in B.Sc. Finance program and dropping of Project – I in Semester-V.
3. To consider the change in the credit for the course Entrepreneurship and Business Plan offered in semester VI of BBA and B.Com (Hons.) program.
4. To consider change in the M.Sc. Finance course structure.
5. To get approval of the Board to drop electives and make all the courses compulsory in M.Sc. Finance.
6. To consider whether to give credits for the internship which is compulsory at the end of Second year.



Dean Sangita Kher presented the changes that were planned in the various programs.

BBA Program:

The first year BBA course curriculum structure has not been changed but course outline of few courses like Quantitative Techniques – I and Microeconomics has been modified based on the feedback received from different stakeholders.

The second- and third-year course structure has been restructured and few courses have been added and few have been re-aligned.

In 3rd semester, a course in Retail Management has been added in place of Human Resource Management. Human Resource Management has been combined with Human Behavior & Ethics at Workplace and nomenclature has been changed to Organizational Behavior and Human Resource Management in 4th semester.

In 4th semester, Customer Relationship Management has been replaced by Advertising and Media and Customer Relationship Management and Rural Marketing has become one course offered as Marketing elective in 6th semester.

In 5th semester, Consumer Behavior and Services Marketing was compulsory paper for 3rd year students. Consumer Behavior and Services Marketing is now offered as Marketing elective. The course on Advertising and Media has been revised based on the feedback received.

In 5th semester, Financial Markets and Institutions was compulsory paper for 3rd year students, which has become elective for finance students.

The course on International Business and Exim which was compulsory paper in 6th semester has been moved to 5th semester and one elective in both finance and marketing has been added. Equity Fund Management – Process and Practices is added under finance elective and Marketing Strategy is added under marketing elective.

The nomenclature of the course Indian Economics in Global Scenario has become Indian Economy in Global Scenario.

The board also approved the change in credit for the course Entrepreneurship and Business Plan from 4 to 3 credit.



B.Sc. Finance

Few changes have been brought about in B.Sc. Finance program.

Course outline of IT Applications in B.Sc. Finance program has been modified to make it more application oriented paper by removing the theory which was there in the syllabus. Theory examination for the said paper will be done away with.

Banking and Insurance which was in 3rd semester is moved to 4th semester.

Human Behavior at Workplace has become Organizational Behavior and Human Resource Management which is brought into 3rd semester.

Business Policy and Strategic Management which was in the 4th semester is brought in 3rd semester and a new course of Indian Economy in Global Scenario is added in the 4th semester.

In 6th semester course on Forex and Financial Risk Management has been removed. In 5th semester, course on Derivatives has been renamed as Derivatives and Risk Management, where part of Financial Risk Management is combined with Derivatives and Forex market is combined with International Finance in 5th semester.

In place of Forex and Financial Risk Management, which was in 6th semester, a new course has been introduced i.e. Marketing of Financial Services.

B.Sc. Finance had Projects in both 5th and 6th semester. 5th semester Project - I has been dropped, in place of Project - I, Corporate and Business Law has been brought from 3rd semester to 5th semester. In 6th semester, a capstone project is introduced.

In 6th semester, Econometrics was a 4 credit course, it has now become 2 credit course and another 2 credit course has been introduced, which is Technical Analysis.

All the above changes in BBA and B.Sc. Finance program will be applicable for those students who were admitted in academic year 2018 - 19.



M.Sc. Finance:

A course in Banking and Insurance is introduced in 1st semester by dropping Management Accounting.

A course on Research Methodology and Financial Econometrics was introduced in 2nd semester by moving Behavioral Finance to 4th semester.

A new course on Investment Analysis and Portfolio Management is introduced in 3rd semester and a course in Derivatives is combined with Risk Management and the course is renamed as "Derivatives and Risk Management"

There were 2 baskets of electives, as the number of student intake is less, it becomes difficult to offer electives to students as the minimum number opting the electives is very small.

To enrich the program, the elective basket which had courses on Risk Management have been spread out across specific courses. In 4th semester, a course on "Financial Planning and Wealth Management" has been introduced, which is a 2 credit course.

A course on Taxation and Tax Planning and Corporate Governance is moved from 3rd semester to 2nd semester.

A course on Corporate Finance is moved from 2nd semester to 3rd semester.

A dissertation in 4th semester remains as it is.

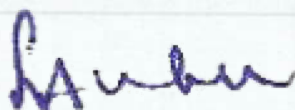
The above changes in M.Sc. Finance program was presented before the board and will be applicable to the students who will be admitted to the M.Sc. Finance program in academic year 2019 - 20.



Following are some of the suggestions from board members:

- Mr. Sudhir Soni suggested "Ethics" has to be taught to the student and consequences of unethical practices has to be discussed in class. He also suggested to incorporate the "Regulatory Side of Data Privacy" to be added as a module in all the relevant courses in all the programs.
 - Accordingly, it was discussed that in BBA, under Business Law; Ethics will be taught and same with the B.Sc. Finance program. In M.Sc. Finance program, it will be taught under Corporate Governance.
 - "Ethical Practices and Consequences of Unethical Practices" will be taught under Organizational Behavior and Human Resource Management and other relevant courses under finance. For instance, certain practices are covered under the topic of compliance and code of conduct in the course of "Equity Fund Management - processes and practices"
- Mr. Soni also suggested to add some aspect of Integrated Reporting. The faculty members informed Mr. Soni that this aspect would be covered in the module "Corporate Governance" in M.Sc. Finance. In BBA and B.Sc. Finance, it would be incorporated under Corporate and Business Law.
- The board members, especially, Mr. Soni emphasized that school should conduct workshops on "Artificial Intelligence", "Robotics and Blockchain" applied to payments, Audit, Advisory, credits and such other areas in financial services. It was agreed that these aspects would be covered through Workshops.
- The board members agreed to offer certificate for successful completion of Internship at the end of the 2nd year. However, Mr. Soni pointed out that due diligence must be exercised in awarding credits or certificates.
- Preventing of Money Laundering Act (PMLA) should be part of the curriculum, however, it is covered under Financial Markets and Institutions.
- Mr. Abhijeet Biswas was of the opinion that regulatory aspects of Valuation, including valuation standards and authorized entities for signing valuation reports are to be included in Valuation course which is a part of B.Sc. Finance and M.Sc. Finance. It was agreed that this aspect would be included in the relevant courses.
- Dr. Ranjan Chakravarty suggested that in the Technical Analysis course module hours should be reduced for "Fibonacci and Elliot Waves" and hours should be increased in Bollinger Bands. In Applied Econometrics, more emphasis should be given on Vector Auto Regression and Varying Parameter Regression compare to Panel data. He also suggested to introduce Bloomberg Boot Camp taking help of Bloomberg Champions.

The meeting ended with vote of thanks.



SVKM'S
NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES (NMIMS)
Anil Surendra Modi School of Commerce (ASMSOC)


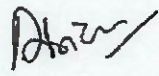
BOARD OF STUDIES MEETING

Day & Date: Saturday, 8th December 2018

Time: 10:00 a.m.


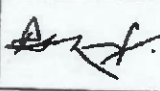
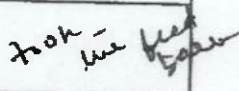
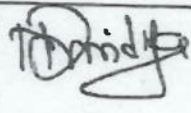
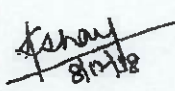
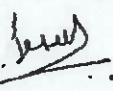
Venue: Mithibai Building, NMIMS, 8th Floor, MDP Room

Attendance

Sr. NO.	NAME	Signature
•	Mr. Shalin Divatia Joint Secretary, SVKM's NMIMS and Mentor – ASMSOC	out of Mumbai
•	Mr. Vijay Chandok Executive Director, ICICI Bank	injury and operated
•	Mr. Sudhir Soni National Director & Partner, Assurance Services S. R. Batliboi & Co. LLP,	
•	Mr. Abhijeet A. Biswas Managing Director, 7i Capital	
•	Ms. Ashu Suyash Managing Director & Chief Executive Officer, CRISIL	Busy could not attend
•	Dr. Ramesh Bhat Provost (Management Education) and Dean (SBM), NMIMS – Mumbai	—
•	Mr. P. M. Nayak Professor for Vidyalankar, Welingkar Institute, BSE	—



SPECIAL INVITEES:

Sr. No.	NAME	Signature
•	Mrs. Sangita Kher Chairperson I/C Dean , ASMSOC	
•	Dr. M. N. Welling Advisor to the President - SVKM & to Chancellor - NMIMS, SVKM	—
•	Dr. Ranjan Chakravarty Senior Professor, SVKM's NMIMS SBM-Mumbai	
•	Dr. Mayank Joshipura Professor (Finance) – SVKM's NMIMS SBM-Mumbai	
•	Mr. Nandip Vaidya Program Chairperson, M.Sc. Finance ,ASMSOC Associate Professor, Accounting & Financial Management, ASMSOC	
•	Dr. Akshay Damani Program Chairperson, B.Sc. Finance & B.Com. Hon., ASMSOC Associate Professor, Finance & Accounting, ASMSOC	
•	Dr. Sunny Oswal Program Chairperson, BBA, ASMSOC Assistant Professor (Marketing), ASMSOC	
•	Dr. Boishampayan Chatterjee Assistant Professor- Economics, ASMSOC	